

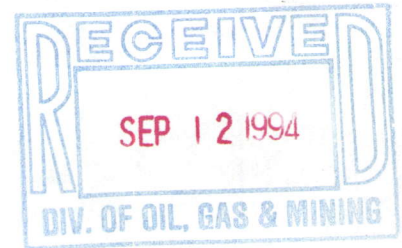


Michael O. Leavitt
Governor

Scott Hirschi
Director

State of Utah
School and Institutional
Trust Lands Administration

355 West North Temple
3 Triad Center, Suite 400
Salt Lake City, UT 84180-1204
801-538-5508
801-355-0922 (fax)



September 9, 1994

David Taylor
Miracle Rock Mining & Research
PO Box 76
Emery, UT 84522

Dear Mr. Taylor:

RE: Acceptance of Certificate of Deposit No. ~~42844-A~~

This letter is to confirm that on August 31, 1994, the Director of the School and Institutional Trust Lands Administration accepted a \$3,000 Certificate of Deposit, No. ~~42844-A~~ submitted by Miracle Rock Mining. This bond is to supplement the amount of bond being held for mining operations conducted under State of Utah Clay Leases ML 42844 and ML 42844-A.

If you have any questions concerning this matter, please contact this office.

Sincerely,

JOHN T. BLAKE
MINERAL RESOURCES SPECIALIST

tdw

cc: Tony Gallegos